



Mansfield Economic Development Corporation - Regular Meeting

June 9, 2026 - 5:00 PM

Council Chambers

1200 E. Broad St., Mansfield, TX 76063

1. CALL MEETING TO ORDER

2. INVOCATION

3. TEXAS PLEDGE

4. PUBLIC COMMENTS

Citizens wishing to address the Board on agenda items and items not on the agenda may do so at this time. Due to regulations of the Texas Open Meetings Act, please do not expect a response from the Board as they are not able to do so. All comments are limited to 5 minutes. In order to be recognized during "Citizen Comments," please complete a comment card located at the entry to the city council chambers and present it to the MEDC staff prior to the start of the meeting.

5. APPROVAL OF MINUTES

26-2310 Approval of Meeting minutes 05-05-2026

Presenters:

Attachments:

1. Meeting Minutes 05-05-26

6. FINANCIALS

26-2338 Presentation of the monthly Financial Report for the period ending 4/30/2026

Presenters:

Attachments:

1. MEDC Cash Report 4-30-26

7. RECESS INTO EXECUTIVE SESSION

Pursuant to Section 551.071, Texas Government Code, the Board reserves the right to convene in Executive Session(s), from time to time as deemed necessary during this meeting for any posted agenda item, to receive advice from its attorney as permitted by law.

8. ECONOMIC DEVELOPMENT

Pursuant to Sec. 551.087, deliberation regarding Economic Development Negotiations including (1) discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic negotiations; OR (2) deliberation of a financial or other incentive to a business prospect described in (1) above.

ED# 21-33

ED# 25-06

Neighborhood Empowerment Zone Application

9. RECONVENE INTO REGULAR SESSION
10. TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION
11. BOARD MEMBER COMMENTS AND ANNOUNCEMENTS
12. STAFF COMMENTS
The next board meeting will be held on July 7, 2026, at 5:00 PM.
13. ADJOURN

CERTIFICATION

I certify that the above agenda was posted on the bulletin board next to the main entrance of the City Hall building, 1200 East Broad Street, of the City of Mansfield, Texas, in a place convenient and readily accessible to the general public at all times and said Agenda was posted on the following date and time: June 3, 2026, prior to 5:00 pm and remained so posted continuously for at least 72 hours preceding the schedule time of said meeting, in accordance with the Chapter 551 of the Texas Government Code.

MEDC Staff

Approved as to from



Mansfield Economic Development Corporation - Regular Meeting Minutes
May 5, 2026 - 5:00 PM
Draft

Council Chambers
1200 E. Broad St., Mansfield, TX 76063

1. CALL MEETING TO ORDER

Vice President Vivoni called the meeting to order at 5:00 p.m.

Present: Kent Knight, William Vivoni, Lance Walker, Eulanie Lashley, Jacqueline Williams, Bill Coppola

Absent: Nicole Zaitoon

2. INVOCATION

Kent Knight Led the Invocation.

3. TEXAS PLEDGE

4. PUBLIC COMMENTS

Citizens wishing to address the Board on agenda items and items not on the agenda may do so at this time. Due to regulations of the Texas Open Meetings Act, please do not expect a response from the Board as they are not able to do so. All comments are limited to 5 minutes. In order to be recognized during "Citizen Comments," please complete a comment card located at the entry to the city council chambers and present it to the MEDC staff prior to the start of the meeting.

There were no public Comments.

5. APPROVAL OF MINUTES

26-2207 Approval of Meeting Minutes 04-07-2026

Presenters:

Attachments:

1. Meeting Minutes 04-07-2026

A motion was made by Board Member Walker to approve the item 26-2207

Seconded by Board Member Williams. The motion PASSED by the following vote:

Aye: 6 Kent Knight, William Vivoni, Lance Walker, Eulanie Lashley, Jacqueline Williams, Bill Coppola

Nay: 0 None

Abstain: 0 None

6. FINANCIALS

26-2212 Presentation of the monthly Financial Report for the Period ending 3/31/2026

Presenters:

Attachments:

1. Presentation of the monthly Financial Report for the Period ending 3/31/2026

7. RECESS INTO EXECUTIVE SESSION

Pursuant to Section 551.071, Texas Government Code, the Board reserves the right to convene in Executive Session(s), from time to time as deemed necessary during this meeting for any posted agenda item, to receive advice from its attorney as permitted by law.

In accordance with Texas Government Code, Chapter 551, Vice President Vivoni recessed the meeting into executive session at 5:06 p.m.

8. ECONOMIC DEVELOPMENT

Pursuant to Sec. 551.087, deliberation regarding Economic Development Negotiations including (1) discussion or deliberation regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic negotiations; OR (2) deliberation of a financial or other incentive to a business prospect described in (1) above.

MEDC Project Updates

9. RECONVENE INTO REGULAR SESSION

The board reconvened into regular session at 6:06 PM.

10. TAKE ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION

No action to pursue outside of executive session.

11. BOARD MEMBER COMMENTS AND ANNOUNCEMENTS

There are no comment from the Board.

12. STAFF COMMENTS

Assistant Director introduced new member Bill Coppola to the Board.

The next board meeting will be held on June 2, 2026, at 5:00 PM.

Upcoming events:

Aerospace Manufacturing Leadership Summit - May 7, 2026, at The Grandview 09:30 AM - 1:00 PM.

Kickoff to Commerce : Mansfield World Cup Prep - May 12, 2026, at City Hall - 9:00 AM.

13. ADJOURN

A motion was made by Board Member Williams to adjourn the meeting at 6:08 p.m. Seconded by Board Member Walker. The motion PASSED by the following vote:

Aye: 6 Kent Knight, William Vivoni, Lance Walker, Eulanie Lashley, Jacqueline

Nay: 0 Williams, Bill Coppola
Abstain: 0 None

William Vivoni, Vice President

ATTEST:

Mitzy Shannon, Board Liaison

Mansfield Economic Development Corporation

Cash Report (Unaudited)

Period Ending April 30, 2026

Beginning Cash Balance 4-1-2026 **\$5,846,512**

Revenue:

Sales Tax Revenue	\$797,605
Interest Income	<u>\$39,557</u>
Total Monthly Revenue	<u>\$837,162</u>

Adjusted Cash Balance	\$6,683,675
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Operating Expenses:

Administration (5510)	\$85,489
Promotions (5520)	\$8,000
Retention (5530)	\$86
Workforce Development	<u>\$0</u>
Total Operating Expenditures	<u>\$93,576</u>

Debt Expense

Debt Service Payment	\$0
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Project Expenditures:

Economic Development Agreements	
Talley's	
Kimball Property	\$0
Hanover	\$0
Easy St.	<u>\$0</u>
Total Project Expenditures	\$0

Total Monthly Expenditures	<u>\$93,576</u>
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Ending Cash Balance 3-31-2026	\$6,590,099
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Stadium Construction Fund Remaining Balance **\$9,734,039**

Total Cash	\$16,324,138
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Debt Expense

New Annual Total Debt Service - FY26	\$5,357,637
(February and August)	

Remaining Principal Debt Balance	\$93,925,000
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